

Canadian Equity Value Corporate Class



As at July 31, 2019 | Class E |

Fund Codes				
	Class E	Class ET8	Class I	Class IT8
FEL	15656	13156	15456	13456
LL	15556	13056	-	-
DSC	15856	13356	-	-
IDSC	15756	13256	-	-

Fund Details	
Asset Class	Canadian Equity
Currency	CAD
AUM(\$M)*	525.56
NAV(\$)	13.73
Inception	August 2008
Minimums(\$)	250000 - 50
MER(%)	2.34
Risk Tolerance	Medium
Distribution Frequency	Quarterly
Distributions(\$)	

	(\$/unit)
September 2016	-
December 2016	-
March 2017	0.697
June 2017	-
September 2017	-
December 2017	-
March 2018	0.493
June 2018	0.068
September 2018	0.067
December 2018	0.067
March 2019	0.230
June 2019	0.140

Portfolio Management Team



HARBOUR
ADVISORS

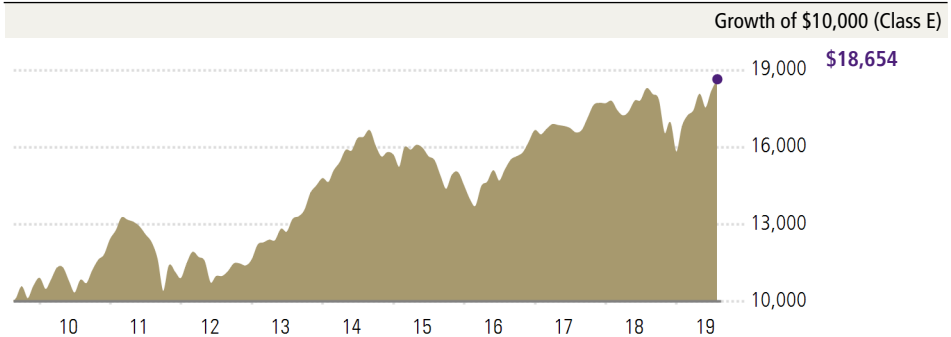
Chief Investment Officer	
Fund Manager(s)	Peter Hofstra

Investment Objective

The primary investment objective of the Canadian Equity Value Corporate Class is to provide long-term capital growth and reasonable current income through investment primarily in equity and equity-related securities of Canadian companies that the portfolio advisor believes represent good value and have the potential for consistent long-term growth. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants.



Portfolio Performance



Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD	Calendar Returns (%)
Fund	31.5	13.8	-12.2	6.7	27.2	6.2	-7.7	14.9	6.3	-10.7	17.9	Fund

	1Mth	3Mth	6Mth	1Yr	3Yr	5Yr	10Yr	Inception	Compound Returns (%)
Fund	2.6	3.2	10.9	2.0	7.2	2.6	6.4	5.2	Fund

Portfolio Allocations (as of July 31, 2019)

Asset class	(%)	Sector	(%)	Geographic	(%)
Canadian Equity	63.1	Financial Services	27.2	Canada	71.7
US Equity	26.3	Technology	16.6	United States	26.3
Cash and Equivalents	8.6	Consumer Services	11.8	Bermuda	2.0
Income Trust Units	2.0	Industrial Services	9.5		
		Cash and Cash Equivalent	8.6		
		Healthcare	7.9		
		Basic Materials	4.4		
		Energy	4.2		
		Real Estate	3.2		
		Other	6.6		

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Top Holdings (as of July 31, 2019)	Sector	(%)
S&P Global Inc	Diversified Financial Services	3.81
Brookfield Asset Management Inc CI A	Diversified Financial Services	3.59
Royal Bank of Canada	Banking	3.30
Microsoft Corp	Computer Electronics	3.11
Toronto-Dominion Bank	Banking	2.96
Gilead Sciences Inc	Drugs	2.94
TMX Group Ltd	Diversified Financial Services	2.89
Bank of Nova Scotia	Banking	2.81
Laboratory Corp of America Holdings	Healthcare Services	2.64
Dollarama Inc	Retail	2.54
Intact Financial Corp	Insurance	2.53
Booking Holdings Inc	Diversified Consumer Services	2.51
KLA-Tencor Corp	Computer Electronics	2.49
Alimentation Couche-Tard Inc CI B	Retail	2.47
Fiserv Inc	Professional Services	2.31

Portfolio Management Team Profile



Peter Hofstra

Harbour Advisors, a division of CI Investments, is led by Senior Portfolio Managers Ryan Fitzgerald (CI Investments Inc.) and Roger Mortimer (CI Global Investments Inc.). Harbour's approach entails buying high-quality businesses at a sensible price, and following a patient, long-term outlook.

About United Financial

Assante Wealth Management's 800 advisors in more than 300 locations across Canada have exclusive access to the customized United Financial brand of solutions, Evolution Private Managed Accounts and Optima Strategy, managed by CI Investments Inc. For high net worth clients with more complex wealth planning needs, we offer our exclusive Private Client Managed Portfolios through the United Financial division of CI Private Counsel LP. The success of both United Financial solutions and Assante is closely linked to our professional advisors and the strong partnership we have developed with them to create wealth and prosperity for Canadian families who entrust us with their affairs. CI Investments Inc. and Assante Wealth Management are wholly owned subsidiaries of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Performance returns for all funds are net of fees and operating expenses except for United Pools and United Corporate Class Funds which are gross of fees and net of operating expenses. Please refer to the Legal section of Assante.com for additional information. *Assets under management are as at the end of the most recent quarter ending March 31, June 30, September 30 or December 31.



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