

# International Equity Value Corporate Class



As at July 31, 2019 | Class E |

Fund Codes				
	Class E	Class ET8	Class I	Class IT8
FEL	15664	13164	15464	13464
LL	15564	13064	-	-
DSC	15864	13364	-	-
IDSC	15764	13264	-	-

Fund Details	
Asset Class	International Equity
Currency	CAD
AUM(\$M)*	479.45
NAV(\$)	12.61
Inception	August 2008
Minimums(\$)	250000 - 50
MER(%)	2.38
Risk Tolerance	Medium
Distribution Frequency	Quarterly
Distributions(\$)	

	(\$/unit)
September 2016	-
December 2016	-
March 2017	0.644
June 2017	-
September 2017	-
December 2017	-
March 2018	0.493
June 2018	0.067
September 2018	0.066
December 2018	0.071
March 2019	0.228
June 2019	0.137

## Portfolio Management Team



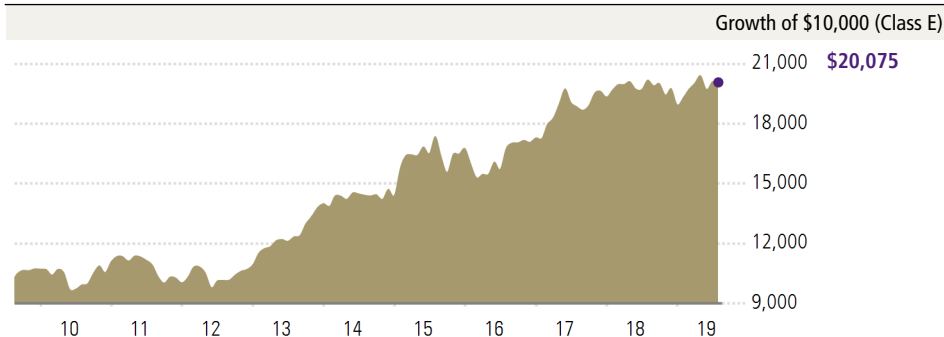
Chief Investment Officer	John Hock
Fund Manager(s)	John Hock

## Investment Objective

The primary investment objective of the International Equity Value Corporate Class is to provide long-term capital appreciation primarily through investment in a diversified portfolio of equity and equity-related securities of international issuers which are believed to be undervalued relative to their perceived growth potential. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants. This fund also may invest in other mutual funds.



## Portfolio Performance



Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD	Calendar Returns (%)
Fund	5.5	3.6	-9.6	9.1	27.8	2.9	16.3	3.2	11.8	-2.0	5.9	Fund

	1Mth	3Mth	6Mth	1Yr	3Yr	5Yr	10Yr	Inception	Compound Returns (%)
Fund	-0.2	-1.7	3.9	-0.6	6.1	6.8	7.2	4.2	Fund

## Portfolio Allocations (as of July 31, 2019)

Asset class	(%)	Sector	(%)	Geographic	(%)
International Equity	87.2	Financial Services	28.7	Japan	20.0
Cash and Equivalents	6.9	Healthcare	15.2	United Kingdom	17.5
US Equity	5.9	Consumer Goods	14.2	Switzerland	12.1
		Cash and Cash Equivalent	6.9	Germany	7.9
		Technology	6.9	France	7.2
		Telecommunications	6.9	Netherlands	7.2
		Industrial Services	5.5	Canada	6.7
		Energy	4.6	United States	6.1
		Industrial Goods	4.4	Ireland	3.1
		Other	6.9	Other	12.2

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Top Holdings (as of July 31, 2019)	Sector	(%)
Chubb Ltd	Insurance	3.54
Willis Towers Watson PLC	Professional Services	3.14
Zurich Insurance Group AG	Real Estate	3.07
GlaxoSmithKline PLC	Drugs	3.00
Tokio Marine Holdings Inc	Insurance	3.00
Astellas Pharma Inc	Drugs	2.90
Aon PLC	Insurance	2.81
Danone SA	Food, Beverage and Tobacco	2.68
Sanofi SA	Drugs	2.66
Vodafone Group PLC - ADR	Telecommunications	2.47
Nestle SA	Food, Beverage and Tobacco	2.38
Mitsubishi UFJ Financial Group Inc	Diversified Financial Services	2.37
Swiss Re AG	Insurance	2.34
Medtronic Inc	Healthcare Services	2.31
Heineken NV	Food, Beverage and Tobacco	2.18

## Portfolio Management Team Profile



John Hock

Altrinsic Global Advisors follows a fundamental value approach to seek out high-quality undervalued companies worldwide. Altrinsic was founded by John Hock and associates.

## About United Financial

Assante Wealth Management's 800 advisors in more than 300 locations across Canada have exclusive access to the customized United Financial brand of solutions, Evolution Private Managed Accounts and Optima Strategy, managed by CI Investments Inc. For high net worth clients with more complex wealth planning needs, we offer our exclusive Private Client Managed Portfolios through the United Financial division of CI Private Counsel LP. The success of both United Financial solutions and Assante is closely linked to our professional advisors and the strong partnership we have developed with them to create wealth and prosperity for Canadian families who entrust us with their affairs. CI Investments Inc. and Assante Wealth Management are wholly owned subsidiaries of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Performance returns for all funds are net of fees and operating expenses except for United Pools and United Corporate Class Funds which are gross of fees and net of operating expenses. Please refer to the Legal section of Assante.com for additional information. \*Assets under management are as at the end of the most recent quarter ending March 31, June 30, September 30 or December 31.



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