

Canadian Equity Alpha Corporate Class



As at July 31, 2019 | Class E |

Fund Codes				
	Class E	Class ET8	Class I	Class IT8
FEL	15672	13172	15472	13472
LL	15572	13072	-	-
DSC	15872	13372	-	-
IDSC	15772	13272	-	-

Fund Details	
Asset Class	Canadian Equity
Currency	CAD
AUM(\$M)*	1043.44
NAV(\$)	14.15
Inception	August 2008
Minimums(\$)	250000 - 50
MER(%)	2.34
Risk Tolerance	Low to medium
Distribution Frequency	Quarterly
Distributions(\$)	

	(\$/unit)
September 2016	-
December 2016	-
March 2017	0.695
June 2017	-
September 2017	-
December 2017	-
March 2018	0.492
June 2018	0.067
September 2018	0.066
December 2018	0.066
March 2019	0.139
June 2019	0.084

Portfolio Management Team



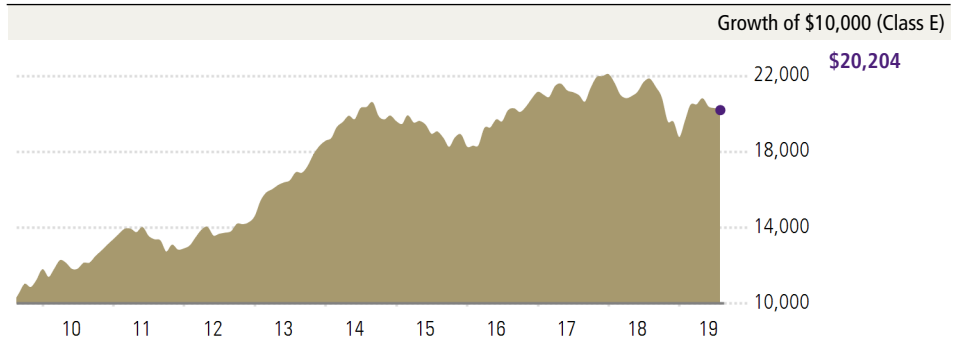
Chief Investment Officer	Joe Jugovic
Fund Manager(s)	Joe Jugovic Ian Cooke

Investment Objective

The primary investment objective of the Canadian Equity Alpha Corporate Class is to provide capital growth through investments primarily in equity and equity related securities of Canadian companies that the portfolio advisor believes represent good value and have the potential for positive total return. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants.



Portfolio Performance



Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD	Calendar Returns (%)
Calendar Returns (%)	26.0	13.4	-3.6	13.2	27.2	5.6	-6.8	15.8	4.4	-15.0	7.7	Fund

Period	1Mth	3Mth	6Mth	1Yr	3Yr	5Yr	10Yr	Inception	Compound Returns (%)
Calendar Returns (%)	-0.4	-2.9	2.9	-7.5	0.0	-0.1	7.3	5.5	Fund

Portfolio Allocations (as of July 31, 2019)

Asset class	(%)	Sector	(%)	Geographic	(%)
Canadian Equity	83.2	Financial Services	20.6	Canada	94.2
Cash and Equivalents	10.9	Energy	20.3	United States	5.8
US Equity	5.8	Utilities	16.7		
		Cash and Cash Equivalent	10.9		
		Consumer Services	9.5		
		Technology	7.0		
		Telecommunications	5.8		
		Industrial Services	4.7		
		Consumer Goods	3.5		
		Other	1.2		

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Top Holdings (as of July 31, 2019)	Sector	(%)
Altagas Ltd	Oil and Gas Production	6.10
AT&T Inc	Telecommunications	5.83
Canadian Utilities Ltd CI A	Diversified Utilities	4.78
Loblaw Cos Ltd	Retail	4.69
ATCO Ltd CI I	Diversified Utilities	4.66
Power Financial Corp	Diversified Financial Services	4.59
Canada Government 0.00% 03-Oct-2019	Cash and Cash Equivalent	4.58
Enbridge Inc	Gas Utilities	4.56
Open Text Corp	Information Technology	4.01
Industrial Alliance Insrnc Fncl Svcs Inc	Insurance	3.97
Canada Government 0.00% 19-Sep-2019	Cash and Cash Equivalent	3.91
Canadian National Railway Co	Transportation	3.69
Canadian Natural Resources Ltd	Oil and Gas Production	3.69
Suncor Energy Inc	Diversified Energy	3.58
E-L Financial Corp Ltd	Insurance	3.43

Portfolio Management Team Profile



Joe Jugovic

Ian Cooke

QV Investors follows a value-based approach in which it seeks companies with better returns and lower valuations than those of the market. The firm is led by Chief Investment Officer Joe Jugovic.

About United Financial

Assante Wealth Management's 800 advisors in more than 300 locations across Canada have exclusive access to the customized United Financial brand of solutions, Evolution Private Managed Accounts and Optima Strategy, managed by CI Investments Inc. For high net worth clients with more complex wealth planning needs, we offer our exclusive Private Client Managed Portfolios through the United Financial division of CI Private Counsel LP. The success of both United Financial solutions and Assante is closely linked to our professional advisors and the strong partnership we have developed with them to create wealth and prosperity for Canadian families who entrust us with their affairs. CI Investments Inc. and Assante Wealth Management are wholly owned subsidiaries of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Performance returns for all funds are net of fees and operating expenses except for United Pools and United Corporate Class Funds which are gross of fees and net of operating expenses. Please refer to the Legal section of Assante.com for additional information. *Assets under management are as at the end of the most recent quarter ending March 31, June 30, September 30 or December 31.



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