

International Equity Alpha Corporate Class



As at July 31, 2019 | Class E |

Fund Codes				
	Class E	Class ET8	Class I	Class IT8
FEL	15676	13176	15476	13476
LL	15576	13076	-	-
DSC	15876	13376	-	-
IDSC	15776	13276	-	-

Fund Details	
Asset Class	International Equity
Currency	CAD
AUM(\$M)*	681.28
NAV(\$)	14.02
Inception	August 2008
Minimums(\$)	250000 - 50
MER(%)	2.37
Risk Tolerance	Medium
Distribution Frequency	Quarterly
Distributions(\$)	

	(\$/unit)
September 2016	-
December 2016	-
March 2017	0.798
June 2017	-
September 2017	-
December 2017	-
March 2018	0.575
June 2018	0.074
September 2018	0.071
December 2018	0.078
March 2019	0.264
June 2019	0.159

Portfolio Management Team



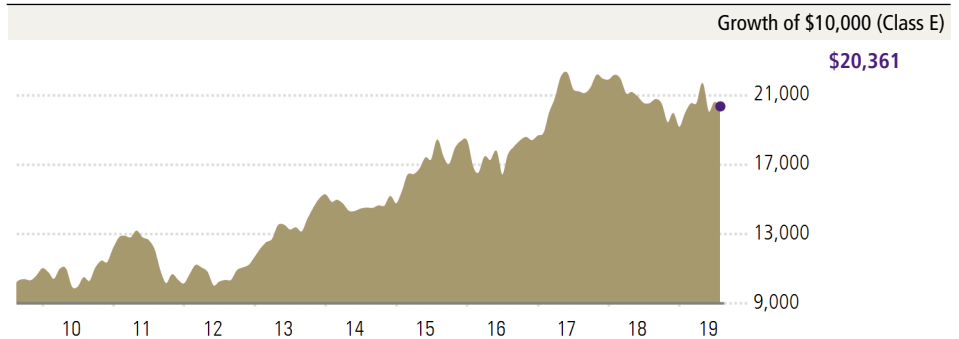
Chief Investment Officer	Bill Kanko Richard Jenkins
Fund Manager(s)	Richard Jenkins Evelyn Huang

Investment Objective

The primary investment objective of the International Equity Alpha Corporate Class is to provide capital growth through investments primarily in equity and equity-related securities of non-North American companies that the portfolio advisor believes represent good value and have the potential for positive total return.



Portfolio Performance



Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD	Calendar Returns (%)
Fund	12.8	10.4	-16.7	15.2	30.7	-3.3	24.6	1.5	17.3	-12.5	6.2	Fund

Period	1Mth	3Mth	6Mth	1Yr	3Yr	5Yr	10Yr	Inception	Compound Returns (%)
Fund	-1.1	-6.1	1.9	-0.8	5.0	7.0	7.4	5.4	Fund

Portfolio Allocations (as of July 31, 2019)

Asset class	(%)	Sector	(%)	Geographic	(%)
International Equity	94.1	Financial Services	16.0	United Kingdom	21.2
Cash and Equivalents	5.9	Industrial Goods	15.8	Netherlands	12.6
		Healthcare	12.6	Bermuda	7.7
		Consumer Goods	11.7	India	7.5
		Technology	8.5	Germany	6.5
		Consumer Services	8.4	Japan	5.9
		Energy	8.0	Canada	5.8
		Industrial Services	7.4	France	5.8
		Cash and Cash Equivalent	5.9	Portugal	4.1
		Other	5.7	Other	22.9

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Top Holdings (as of July 31, 2019)	Sector	(%)
Heidelbergcement AG	Construction Materials	5.53
BAE Systems PLC	Aerospace and Defence	4.83
STMicroelectronics NV	Computer Electronics	4.48
Carnival PLC	Leisure	4.20
Galp Energia SGPS SA	Oil and Gas Production	4.12
Koninklijke Boskalis Westminster NV	Transportation	4.07
Lloyds Banking Group PLC	Banking	4.07
Assicurazioni Generali SpA	Insurance	4.06
ASM International NV	Computer Electronics	4.04
Sinopharm Group Co Ltd CI H	Diversified Healthcare	4.02
ICICI Bank Ltd - ADR	Banking	3.98
Kunlun Energy Co Ltd	Oil and Gas Production	3.92
Haier Electronics Group Co Ltd	Consumer Durables	3.82
Grifols SA - ADR	Drugs	3.71
Bharti Infratel Ltd	Telecommunications	3.47

Portfolio Management Team Profile



Richard Jenkins



Evelyn Huang

Black Creek Investment Management is led by award-winning money managers Bill Kanko and Richard Jenkins. Black Creek pursues an equity mandate with no restrictions on finding the best businesses in the world.

About United Financial

Assante Wealth Management's 800 advisors in more than 300 locations across Canada have exclusive access to the customized United Financial brand of solutions, Evolution Private Managed Accounts and Optima Strategy, managed by CI Investments Inc. For high net worth clients with more complex wealth planning needs, we offer our exclusive Private Client Managed Portfolios through the United Financial division of CI Private Counsel LP. The success of both United Financial solutions and Assante is closely linked to our professional advisors and the strong partnership we have developed with them to create wealth and prosperity for Canadian families who entrust us with their affairs. CI Investments Inc. and Assante Wealth Management are wholly owned subsidiaries of CI Financial Corp., which is listed on the Toronto Stock Exchange under the symbol CIX.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Performance returns for all funds are net of fees and operating expenses except for United Pools and United Corporate Class Funds which are gross of fees and net of operating expenses. Please refer to the Legal section of Assante.com for additional information. *Assets under management are as at the end of the most recent quarter ending March 31, June 30, September 30 or December 31.



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